

**Pension Fund Committee**

Meeting to be held on Friday, 8 March 2024

Electoral Division affected:  
N/A;

**Lancashire Local Pension Board Workplan 2024/25**

(Appendix 'A' refers)

Contact for further information:

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**Brief Summary**

The 2024/25 work plan for the Lancashire Local Pension Board. is attached to this report at Appendix 'A' for the information of the Committee.

**Recommendation**

That Committee is asked to consider and approve the proposed 2024/25 work plan for the Lancashire Local Pension Board, as set out at Appendix 'A' to this report.

**Detail**

The role of the Local Pension Board is to assist Lancashire County Council as the Administering Authority in its role as Scheme Manager for the Lancashire County Pension Fund (as delegated to the Pension Fund Committee):

- i. to secure compliance with the Local Government Pension Scheme (LGPS) regulations and any other legislation relating to the governance and administration of the LGPS.
- ii. to secure compliance with requirements imposed in relation to the LGPS by the Pensions Regulator; and
- iii. in such other matters as the LGPS regulations may specify.

Under its Terms of Reference, the Local Pension Board is required to produce a proposed work plan each year and submit it to the Pension Fund Committee for approval.

The work plan for 2024/25 has been produced through considering regular activity that falls under the remit of the Local Pension Board along with consideration of activity proposed in the 2024/25 Pension Fund Strategic Plan.



The work plan is a tool which allows the Fund officers to prioritise reporting activity to the Local Pension Board and is used to ensure that that the Board delivers its purpose as set out in the terms of reference.

The work plan has been developed by the Fund officers in consultation with the Chair of the Local Pension Board.

## **Appendices**

Appendix 'A' is the draft work plan for Lancashire Local Pension Board 2024/25 created by the Fund officers and is attached to this report for reference.

## **Consultations**

Head of the Fund  
Chair of the Lancashire Local Pensions Board

## **Implications:**

This item has the following implications, as indicated:

## **Risk management**

The Pension Board is required under legislation to secure compliance and ensure the effective, efficient governance and administration of the Fund.

## **Local Government (Access to Information) Act 1985 List of Background Papers**

Paper	Date	Contact/Tel
N/A	N/A	N/A
Reason for inclusion in Part II, if appropriate		
N/A		

